



Indiana College Credit for the Year _____

This schedule is for computing credit for contributions to colleges and universities located in Indiana. This schedule, or a statement showing the same information, must be attached to the contributor's income tax return.

Your first name and last name	Your Social Security Number A
Spouse's first name and last name (if filing a joint return)	Spouse's Social Security Number B
Name of Corporation or Fiduciary C	Federal ID Number (if applicable) D

PART I Itemized Contributions to Eligible Institutions (See reverse side for list and 4-digit code number)

E Name of Eligible Indiana College or University	F 4-Digit Code Number*	G Date of Contribution	H Amount Given	Indicate below the type of return filed by the contributor.
			\$	<input type="checkbox"/> Individual <input type="checkbox"/> Corporate <input type="checkbox"/> Fiduciary
			\$	
			\$	

*See 4-digit college code listing on back of this schedule.

PART II Individual and Fiduciary Computation of Credit

Column A
Single or Married but Filing Separately

Column B
Married Filing Jointly

1. Enter the total contributions to Indiana colleges and universities listed above	1		1	
2. Enter 50% of line 1	2		2	
3. Limitation (\$100 single return or \$200 joint return)	3	100.00	3	200.00
4. Enter the lesser of line 2 or line 3	4		4	
5. Enter Indiana adjusted gross income tax from line 14 of IT-40, line 12 of IT-40PNR or line 8 of IT-41	5		5	
6. Allowable College Credit: Enter line 4 or 5, whichever is less. Enter here and on IT-40 Schedule 2, line 4; on IT-40PNR Schedule E, line 4; or on IT-41 line 12	6		6	

PART III Corporation's Computation of Credit

1. Enter the total contributions to Indiana colleges and universities (listed above)	1	
2. Enter 50% of line 1, or \$1,000, whichever is less	2	
3. Enter the adjusted gross income tax from the appropriate line on IT-20 or IT-20SC	3	
4. Multiply line 3 by 10% (.10)	4	
5. CREDIT: Enter line 2 or line 4, whichever is less. Enter here and on appropriate line of the corporate tax return	5	

Important:

The taxpayer will be required to retain the receipts given by the Indiana colleges and universities indicating that a contribution has been made. These receipts should be maintained for a period of three years after the due date of the annual tax return where the credit was taken or three years after the date that return was filed, whichever is later.

General Information

Indiana taxpayers are allowed a credit against their Indiana state adjusted gross income tax liability for contributions to eligible colleges and universities or to corporations and foundations organized and operated exclusively for the benefit of any eligible colleges or universities. The payment of tuitions, fees, or room and board are not charitable contributions and do not qualify for this credit.

Nonresident individuals with taxable income from Indiana sources who have contributed to eligible Indiana colleges or universities are allowed a credit against their Indiana state adjusted gross income tax liability on Form IT-40PNR.

Contributions made by Individuals, Fiduciaries and Corporations

An individual or fiduciary is allowed a credit of fifty percent (50%) of the contribution or \$100 (on a single or fiduciary return) or \$200 (on a jointly filed return), whichever is less. The amount of a corporation's credit is equal to fifty percent (50%) of the total amount given during the tax year. However, the credit may not exceed the lesser of: a) ten percent (10%) of the corporation's adjusted gross income tax liability, or b) the amount of \$1,000.

For any further information about this credit, contact the Department at: Indiana Department of Revenue, Taxpayer Services Division, 100 N. Senate Avenue IGCN 105, Indianapolis, IN., 46204-2253, telephone #(317)232-2240.

Code

Institution

5000	Ancilla College	Donaldson
4800	Anderson University	Anderson
2000	Associated Mennonite Biblical Seminary	Elkhart
1800	Ball State University Foundation	Muncie
1801	Ball State University	Muncie
7100	Bethel College	Mishawaka
8900	Bethany Theological Seminary	Richmond
4900	Butler University	Indianapolis
4500	Calumet College of St. Joseph	Whiting
4901	Christian Theological Seminary	Indianapolis
0200	Concordia Theological Seminary	Fort Wayne
6700	DePauw University	Greencastle
8901	Earlham College	Richmond
4100	Franklin College of Indiana	Franklin
2001	Goshen College	Goshen
4301	Grace Theological Seminary and Grace College	Winona Lake
3900	Hanover College	Hanover
7101	Holy Cross Junior College	Notre Dame
3500	Huntington College	Huntington
4902	Independent Colleges of Indiana	Indianapolis
0201	Indiana Institute of Technology	Fort Wayne
8400	Indiana State University	Terre Haute
8401	Indiana State University Foundation	
0202	Indiana-Purdue University	Fort Wayne
5300	Indiana University	Bloomington
2700		
5301		
4903		
0203		
4904		
4905		